# Newsletter June 2022



## Dear friends and partners,

Whether at the wake of summer's heat in the Northern hemisphere or emerging from the scorching summer sun in the Southern hemisphere, we all long for the cooling canopy of trees. Conjuring the balmy forest air, allows us to talk about a bounty of restoration work that has been going on.

From a new initiative of restoration through the popular pastime of football to bringing attention to coastal ecosystem opportunities and elevating the importance of Indigenous managed lands, the restoration of natural ecosystems plays a huge role in reducing the

impacts of climate change. Looking ahead at the year, the **2022 State & Trends of Carbon Pricing** reminds us of the opportunities the carbon market can provide in shaping climate strategies and leveraging finance effectively for a range of nature-based projects and more.

While consensus around Article 6 came together for the carbon market at Glasgow last fall, discussions continue with the publishing of two reports that touch on the need for comprehensive capacity building to ensure the successful implementation of Article 6 in Africa, home of this year's anticipated COP27.

It takes connected work across all sectors to move the needle in reaching Paris Agreement goals and we look forward to continuing this necessary work with our fantastic partners.

- The Climate Focus Team

# **DEFORESTATION & RESTORATION**



## League are working on turning this powerful metaphor around with a new initiative: restoring football-pitch-sized rainforest areas through football.

in the duration of a single football game. Climate Focus and our partner Planet Super

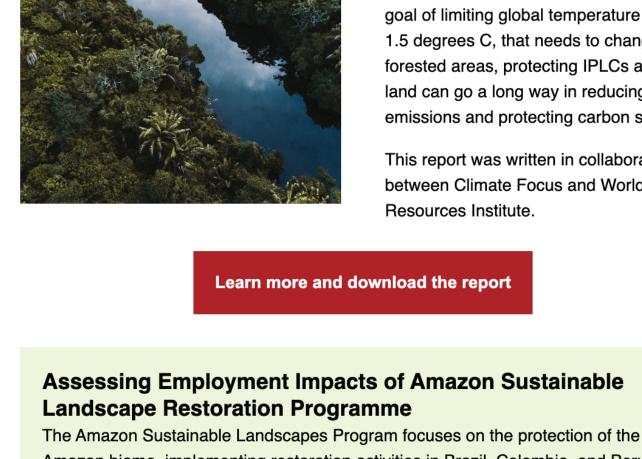
Football for Forests is a start-up charity building a movement to get football fans to contribute to rainforest restoration. We are in the final stages of developing a digital app that will connect the football world with restoration activities in Colombia, directly overseen by Climate Focus and implemented by our local partner GANSO. Our ambition is to restore over 5,000 football pitches of forest, equivalent to 3,700 hectares and nearly 4 million trees in the next few years.

Sink or swim: How indigenous and community lands can make or break nationally determined contributions

Get ready for the official launch this August, as the European football season kicks off!

View the F4F teaser video

peoples and local communities (IPLCs) have long been left out of the climate



Learn more

**Climate Change** 

projects.

forested areas, protecting IPLCs and their land can go a long way in reducing carbon emissions and protecting carbon sinks. This report was written in collaboration between Climate Focus and World Resources Institute. Learn more and download the report

The critical importance of Indigenous

change solutions conversation. If the international community is to have any chance of meeting the Paris Agreement goal of limiting global temperature rise to 1.5 degrees C, that needs to change. In

Amazon biome, implementing restoration activities in Brazil, Colombia, and Peru with the aim to restore 35 thousand hectares of forest. These activities also seek to create jobs, improve economic welfare and ensure food security in local populations.

Climate Focus is supporting The World Bank in assessing the socio-economic benefits of the interventions conducted in the mentioned countries. We will elaborate on the creation of direct, indirect, and induced jobs, analyze the engagement of

qualifications and time frame. An in-depth analysis of this information will serve to

#### develop further recommendations on how to improve the impact of interventions on employment indicators and economic development generated by restoration projects. Final results will be delivered by the middle of next year.

**Assessing Coastal Ecosystems Opportunities for Tackling** 

women and young adults, and quantify the types of employment in terms of



Marine and coastal ecosystems have great potential for tackling climate change, mitigating up to five times more than in-land ecosystems. However, the implementation of mitigation projects and programs in this field has lagged in comparison with land-based forestation

main components of the coastal ecosystems carbon markets in Sub-Saharan Africa, Asia, and Latin America. This study will identify and analyze: blue carbon credits methodologies, potential buyers and suppliers of blue carbon credits, the major coastal ecosystem private developers, projects that have been developed or are currently developing, and the main financing schemes that are used to fund these projects. The results of this project will provide IFC with an overall blue carbon market trend analysis, as well as a starting point for identifying potential client developers of coastal ecosystem projects.

**Restoration Project Information Sharing Framework** 

process to create a Restoration Project Information Sharing Framework.

The Framework was developed to track progress and trends in ecosystem

and provide access to data on ecosystem restoration.

Review and download the indicators

REPORT

outcomes for Africa

market cooperation.

**Download the study** 

The Society for Ecological Restoration and Climate Focus, in partnership with the

Ecosystem Restoration Monitoring Task Force and many other collaborators, led a

restoration and includes monitoring indicators and project descriptors that can be

shared among the many platforms and databases that collect, aggregate, evaluate,

Global Restoration Observatory network, and in coordination with the UN Decade on

Supported by the International Finance Corporation (IFC), Climate Focus will assess the

CARBON MARKETS & ARTICLE 6 State and Trends of **Carbon Pricing** NEW

### available to shape climate strategies and put the world on track to meet the temperature goals of the Paris Agreement.

State and Trends of Carbon Pricing 2022

THE WORLD BANK

Carbon pricing—putting a price on greenhouse gas emissions—is one of the tools

carbon credit markets globally. **Download State & Trends of Carbon Pricing 2022** 

COP26 digest: The significance of Article 6 and CDM transition

six years of negotiations. Climate Focus continues feeding Article 6 negotiations and

debate by reflecting on COP26 outcomes with a particular focus on African priorities and

looking ahead on how the decisions are relevant for African interests to engage in carbon

The study discusses crucial issues such as adaptation finance, CDM transition and naturebased solutions, and highlights the need for comprehensive capacity building to ensure the

COP26 finally provided the carbon market community with the long-awaited consensus on major sticking points on Article 6 of the Paris Agreement, following tedious discussions and

Climate Focus is proud to have worked with experts from The World Bank to develop the 2022 edition of State and Trends of Carbon Pricing, providing a comprehensive overview of the latest developments and trends in carbon taxes and emissions trading systems and

Climate Focus presents the first stocktake of the Article 6 transaction structures featured in a range of ongoing carbon transaction initiatives. Findings from the different initiatives serve to inform the discussion on designing and implementing Article 6 transaction

lessons learned on capacity building. Read the full report

Recent Publications

#### We interviewed relevant stakeholders including: buyers, sellers, crediting standards, and capacity-building initiatives to reach noteworthy conclusions about the contractual approach, strategies to mitigate the transaction risks for different actors, and common

structures through peer-to-peer learning and identifying remaining gaps.

Voluntary Carbon Market Dashboard Developments 2021

in Nationally Determined Contributions (NDCs)

successful implementation of Article 6 in the continent.

New report: Article 6 Transaction Structures

 Progress toward Ethical, Deforestation and Conversion-free Supply Chains: <u>an assessment of German companies</u>

• <u>Untapped Opportunities for Climate Action: An Assessment of Food Systems</u>

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