Newsletter December 2022



Dear friends and partners,

The year's end can be a time for reflection, for taking stock. From the Forest Declaration Assessment that asked Are we on track for 2030? to reviewing the role of food systems in governments' Nationally Determined Contributions under the Paris Agreement, Climate Focus and our partners have sought to do just that. We know that forests and food systems are crucial to people, to biodiversity, and to the global climate. Yet, stocktakes show that the world is not on track to halt deforestation by 2030, is not transforming food systems to reduce emissions and meet demand, and is not fulfilling financial commitments to limit global warming to 1.5 degrees. Despite these sad findings, assessments also show that achieving climate and environmental targets is possible when governments justly enforce their mandates, companies engage in bold and collaborative action, and civil society initiatives are empowered to innovate and lead.

development needs. Pledges are in place—such as the agreement at COP27 to provide loss and damage funding for vulnerable countries and the COP26 Glasgow Leaders' Declaration—and the fulfillment of these is crucial to addressing the climate crisis. Climate Focus and our partners are working on the development of policy and civil society standards are emerging that hold governments and companies accountable for fulfilling climate commitments. Every action, innovation, and investment towards climate goals matters. We wish you a peaceful season of reflection and anticipate ongoing collaboration in the new year!

There is immense potential in building capacity among governments to develop nature-

based solutions for the climate that engage private sector investment and meet sustainable

- The Climate Focus Team

CLIMATE FOCUS AT COP27

person at COP27:

Sharing best practices and lessons learned from capacity building for

We had the opportunity to share some of our insights and collaborate with partners in

Article 6 implementation Launch event of the Article 6 Implementation Partnership by the Japanese Ministry of Environment

West African Alliance: Roundtable with Heads of States and/or Heads of

- Delegations of West African countries Unlocking and Scaling Climate Solutions in Food Systems: An Assessment of NDCs for Food Systems Transformation in the WWF Pavilion
- Koronivia's future series: Integration of Food Loss and Waste in Koronivia's
- future learnings from the ground, sharing benefits and exploring opportunities in the Sustainable Agriculture of the Americas Pavilion
- "Unlocking multi-stakeholder collaboration for transformative agrifood systems through NDCs and NAPs" at the Food and Agriculture Pavilion Art 6 & VCMs for clean cooking (session with Modern Energy Cooking)

action to achieve 2030 forest goals

- Services) Forest climate mitigation until 2030: Tracking progress, informing action The Forest Declaration Assessment 2022: Tracking progress on policy

Dealing with military and conflict related emissions under the UNFCCC

FOREST DECLARATION ASSESSMENT

forests in proportion to their worth.

- Franziska Haupt, Climate Focus Read the full reports at forestdeclaration.org Not on track to halt deforestation

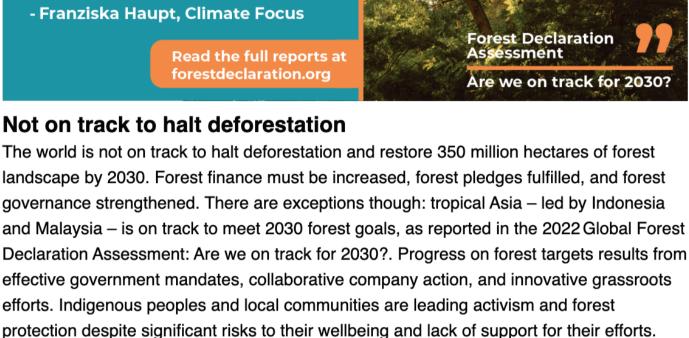
Governments and the

embrace bold reforms

private sector must

to value standing

includes an executive summary.



In the news The Forest Declaration Assessment has been picked up by various publications including: The Guardian, HuffPost, Nature, Reuters, and The New

The Assessment was launched in October as a 4-part series categorized into themes and

Download the entire series

As the second-largest tropical forest and largest

globally, the Congo Basin

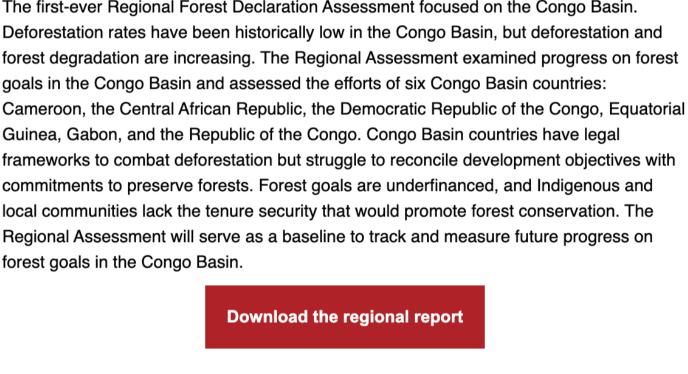
York Times.

is crucial to achieve global forest and climate goals.

> Read the full report at forestdeclaration.org

Regional Assessment 2022: Tracking progress towards forest goals in the Congo Basin The first-ever Regional Forest Declaration Assessment focused on the Congo Basin. Deforestation rates have been historically low in the Congo Basin, but deforestation and goals in the Congo Basin and assessed the efforts of six Congo Basin countries: Guinea, Gabon, and the Republic of the Congo. Congo Basin countries have legal commitments to preserve forests. Forest goals are underfinanced, and Indigenous and local communities lack the tenure security that would promote forest conservation. The Regional Assessment will serve as a baseline to track and measure future progress on forest goals in the Congo Basin.

intact forest landscape



up to half of its

through carbon

carbon markets in Colombia'

markets.

modeled mitigation

Stakeholders' Perspectives on Carbon and Climate Finance in West Africa

BARRIERS AND OPPORTUNITIES

potential by 2030

orest Declaration

Regional Assessment 202

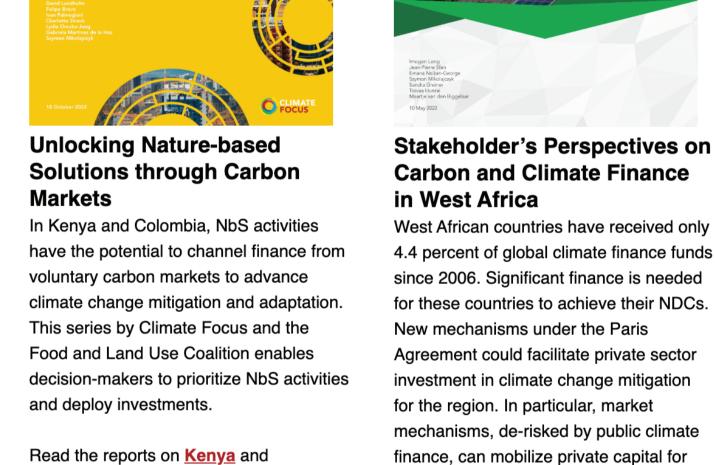
There is ongoing, significant interest among countries in harnessing nature-based solutions (NbS) and carbon markets to access climate finance and advance climate goals. The success of NbS and carbon markets in reducing emissions depends on the capacity, involvement, and support of host countries where these activities take place. However,

governments are often overwhelmed by the complexities of climate finance. Climate Focus

is collaborating with countries to identify opportunities to access carbon and climate

CARBON MARKETS Colombia could unlock

UNLOCKING CLIMATE FINANCE: NATURE-BASED SOLUTIONS AND



finance, especially through NbS.

Unlocking nature-based

markets in Kenva

Colombia, and watch for a forthcoming

report focused on NbS potential in the

potential of carbon markets in Colombia

watch a full recording of the webinar

took place in October in Spanish. You can

A webinar discussing in-depth the

United States.

here.

mitigation activities. This **scoping study** by Climate Focus and the West African Alliance on Carbon Markets and Climate Finance identifies barriers and opportunities for climate finance in West Africa.

Carbon markets and climate funding A survey and report by Climate Focus and the European Bank for Reconstruction and Development finds that there is growing appetite among countries and donors to blend finance from carbon markets and public climate funds. Combing these instruments can support environments where carbon markets and private investments in climate change mitigation will thrive, unlocking much needed finance. Read the full report

CLIMATE AND FOOD SYSTEMS

Food systems contribute one third of global greenhouse gas emissions, but food system

impacting food systems, with extreme weather events reducing crop yields, killing

Focus assess climate action in food systems. They find that 93 percent of countries

contributes less than three percent of total global emissions but is bearing the brunt

transformations receive just three percent of public climate finance. Climate change is also

livestock, changing growing seasons, and displacing farmers. Recent reports from Climate

mention food systems in their Nationally Determined Contributions, but NDC interventions

are not holistic. Aligning public financial flows to food systems with climate commitments offers significant potential to benefit biodiversity, human health, and the climate. Climate Focus also found that food system impacts are most pronounced in Africa. The continent

negative climate change impacts on food systems and leading the world in planning adaptation for the agriculture sector. Read our food systems and climate reports:

<u>Assessment of Nationally Determined Contributions</u> <u>Untapped Opportunities: Climate Financing for Food Systems Transformation</u> **Recent Publications** Climate damage caused by Russia's war in Ukraine In seven months. Russia's invasion of Ukraine has created a massive humanitarian crisis,

destroyed infrastructure, upended civilian livelihoods, and generated at least 100 million

Can sustainable finance shift the flow of finance from harmful agricultural and logging

tonnes of GHG emissions. This number grows the longer that the war goes on.

Read the report: Climate damage caused by Russia's war in Ukraine

Scaling and Accelerating Adaptation in Food Systems in Africa: An Assessment of

Nationally Determined Contributions and National Adaptation Plans

UNLOCKING AND SCALING CLIMATE SOLUTIONS IN FOOD SYSTEMS: An

activities to sustainable land use? Climate & Company, Amigos da Terra, Tropical Forest Alliance and Climate Focus tackle this issue in a new report that assesses policies and regulations in the European Union and Brazil and highlights opportunities for increased

Sustainable finance and sustainable land use

coherence across these jurisdictions. Read the report: Bridging sustainable finance and sustainable land use initiatives to reduce deforestation: An overview of EU and Brazilian legislation

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